# Year of Inflation and Manipulation in Securities Closes With a Quiet Market

VARY DAY TO DAY

# DULL DAY IN THE STOCK MARKET, EGG QUOTATIONS WITH SOME SHARP GAINS IN MINOR SHARES.

NEW YORK, Dec. 31.-There really TODAY'S PRICES ON wasn't much doing in the stock market during the morning hours. At times the ticker was silent for seconds, and the transactions that were made were rather small in quantity. It was a fitting close to a year of inflation, jubila-tion, and expansion—in that it showed a little conservatism. The capital stock

On the opening this morning New York Central rose 2 points, Toledo, St. Louis and Southwestern 3%, Alton 4, and Wisconsin Central nearly 2 points. That these stocks should make such marked rises is in itself a signal to wise

The New York Central managemen wants the election of Brown as president, while Harriman wants Loree. Harriman controls through Union Pa-cific 14,000 shares-not enough to name the head of the system.

### Question Why?

Just why the other stocks are worth so much more this morning than they were last night is problematic.

There is a disposition among traders to wait the full effects of traders to wait the full effects of the almost certain disturbance of Italy's finances through the disaster to many of her impotant seacoast towns. Such great loss of value must create some

### 1908's Enormous Record.

The stock market is still manipulated With sales of 21.124,883 shares of Union Pacific during the last year, the ma pulators must have turned much good profit, and they can afford to keep it up yet a while longer, unless some-

the market. It is not oversold, it is overbought. Therefore, it is fitting t it should be rather quiet during the ast day of the year. A reaction is past Steel common was weak on the deision by the directors of the corporaon against increased dividends on the ommon stock this year and not next ear, "unless business improves.

4. Union Pacific slumped from 183% to 182% and rose to 182%. St. Paul was barely steady. Nipper was the steadi-st thing on the list. The market went into the second hour

The market went into the second nour of the afternoon with the same steady narlet, with the same inconsequential rading and with a waiting mood that has been foreign to it for days past. The list closed as it opened a year ago-very strong, but with comparatively little doing.

## THE CURB MARKET.

Quotations furnished by E. F. Hutton & Co., members New York Stock Exchange. 5. Bowle Chipman, manager, 1301 F street

	Ope	n. Hig	h.Lov	v.1:3
British Col. Cop	814	836	S1/4	3
'hicago Subway	291/8	29%	29	29
umberland Ely	81/8	818	816	- 83
Goldfield Con				
Freene Cananea	12%	1234	12%	12
diemae Gold Min	21/8	21/8	21/8	2
Nevada Smelting	1	1	1	1
Sevada-Utah Cop				
Cipissing Mining				10
Standare, Oil			694	694
ri Bullion			78	- 3
rukon	41/2	41/2	41/2	4

NEW YORK EXCHANGE

(Quotations furnished by W. B. Hibbs & Co., bankers and brokers, Hibbs Building members New York Stock Exchange, Wash ington Stock Exchange and Chicago Board of

RAILROADS.

Canadian Pacific177 C., C., C. & S.L. com. 70 Ches. & Ohio 563/4 Chi. & G. W. com 12 C., M. & St. P. com150	177	176%	177
C., C., C. & S.L. com. 70	70	70	70
Ches. & Ohio 56%	571/8	56%	57%
Chi. & G. W. com 12	12	111/4	111/4
C., M. & St. P. com150	151	149%	151
Unic. & N. W. com. 1831/2	184	10072	1557
Col. & Southern com, 57/2 Dela. & Hudson180	571/2	54	57%
Dela. & Hudson180	181	189	181
Den. & Rio G com 40%	40%	391/2	40
Erie com 34%	34%	3416	3450
Erie, 1st pf 50% Erie, 2d pf 40½	51%	50%	51%
Erie, 2d pf 403/2	40%	40%	40%
C's Northorn of 1403/	4.4717	T 4423 C	2.4017
Illinois Central1487%	149	14814	148
Gl. Northern pl. 14978 Illinois Central	1776	171/8	1776
Inter. Metro., pfd 46	46	45%	46
Kan. City, South, pf., 40%	40%	40	403%
Kan, City. South, pf. 701/2	703%	701/2	71
Louisville & Nash124	125%	124	125%
Mexican Central ctfs. 23%	23%	231/4	23%
Mo. Kan. & Tx. com. 42	421/4	4178	42
Mo., Kan. & Tx., pfd. 73	73%	721/2	73%
M.S. P. & S.S.M. com.1331/4	13234	1311/2	132%
Missouri Pacific	67	66	64
N. Y. C. & Hud. R. 124	126	123%	125%
N.Y., C. & St. L. com. 56	5634	55	56
N. Y., O. & W 461/8	463%	46%	46%
Norfolk & Western., 85%	85%	85%	85%
Northern Pacific 1421%	142%	142%	1423
Pennsylvania	1321/8	1311/2	132
Reading, com,142%	14234	141%	142%
Rock Island com 241/2	24%	24%	24%
Rock Island, pf 60% St. L. & S. F. 2d pf., 41% St. L. & S. W. pf 53%	611/2	6059	613
St. L. & S. F. 2d pf., 41%	42	40%	41%
St. L. & S. W. pf 53%	541%	5354	54
*So. Pacific com120%	121-	120%	120%
So. Pacific pf122	122%	1221/	1221/
South. Ry, com 2614	2658	26	26%
South Ry., pfd 621/4	6214	62	60
St. L. & S. W. pf	36%	36	3654
Third Ave 39	39	31'8	3834
T., S. L. & W, com., 48	50	48	4834
T., St. L. & W., pfd., 711/2	72	71.	71%

thing occurs to change. The net rise in the stock was about 65 points. Said 10 points recorded in a rise of 8% points. About 18,000,000 washash, com. 18% points recorded in and an advance of 27% points recorded in an advance of 27% points recorded in an advance of 27% points recorded in a point point of 27% points recorded in an advance of 27% points recorded in a point point

1	Amer. Tobaco 4's 791/2	80	79%	SO
1	Amer. Tobacco 6's 1081/4	1081/2	1081/4	1081/2
	Atch. Convert. 4's10358			
1	B. R. T. Convert. 4's. 85			
		100%	100%	100%
1	Chi., R. I. & P., 4's., 77%	78.	775%	7:1%
1	Chi., R. I. & P., 5's., 901/4	90%	90	90%
1	Inter. Metro. 41/2's 801/4	81	80	8034
1	Pa. Con. 31/2's, 1912 983/4	9834	98%	9834
.	Pa. Con. 31/4's, 1915., 951/8	951/8	351/2	951/8
1	Southern Ry. 5's 109%	10934	109%	109%
1	Upion Pa. Con. 4's 107%	1077/2	10714	107%
	U. S. Steel 2d 5's102%			

GOVERNMENT SECURITIE	S.
U. S. con. 2's reg., 1930103	103%
U. S. con. 2's coupon, 1930104	***
U. S. 3's reg, 1908-18101	
U. S. 3's coupon, 1908-18101	101%
U. S. 3's coup. small bds 1908-18.100	***
U. S. 4's reg. 1925	
U. S. 4's Coupon, 1925121	
U. S. P. C. 10-30 yr. 2s. reg 19361021/4	1031/4
District of Columbia 3-65's 1924110	***

reference to E. S. McCalmont, and George F. Davell appointed receiver; bond, \$3,000.

Circuit Court, No. 2.

CHIEF JUSTICE CLABAUGH. (Called yesterday.)

Chambers vs. Collector of Taxes; mar-shal ordered to return goods to de-fendant. Plaintiff's atterney, I. Q. H.

Pitsburg Reduction Company vs. Wellman; judgment of flat on sel, fa. for \$557.48. Plaintiff's attorney, W. D.

Criminal Court, No. 2.

# COURT RECORD

### DISTRICT SUPREME COURT. Equity Court, No. 1.

JUSTICE BARNARD.

(Called today.) No. 28094. Mayer vs. American Security and Trust Company et al.; de-eree dismissing bill; appeal noted; costs. omplainant's solicitors, Brandenburg Brandenburg; defendant's solicitor.

No. 2634. Overholt vs. Matthews et al.; ime for filing amended bill extended. Complainant's solicitor, George H. La-nar; defendant's solicitor. C. A. Keig-

No. 28248. Forrest vs. Forrest et al; ale ratified nisi. Complainant's solicitors, Gittings and Chamberlain; defendint's solicitor, E. Forrest.

No. 28145. Spear et al. vs. Leary International Ice Refrigeration Machinery Company; order granting leave to intervene. Complainant's solicitor, E. H. ackson; defendant's solicitor, C. E. ames.

No. 28019. Koch vs. Hessler et al; sale Complainant's solicitor, names A. Toomey.
No. 282%. Doyle et al. vs. Jewell et al., order appointing E. Hilton Jackson guardiar ad litem. Complainants colicitor, Gordon & Gordon.

Bankruptcy.
No. 361. In re. Thomas
nan; order ratifying sale.
colicitor, J. J. Darlington and B. F.

Equity Court, No. 1. JUSTICE BARNARD. (Called yesterday.) McBlair vs. Green, decree pro con-esso. Complainant's solicitor, J. J. Dar-

Produce Market, Making Prices Uncertain.

After experiencing a sudden advance of 2 cents yesterday, the egg market went back that amount today, reaching the week's normal quotation of 33 cents. Speculation is futile as to what may be expected in either the egg or poultry markets. Dealers declare that not in

years has the market presented as puzling a situation. Uncertain supply in eggs. augmented by changing weather conditions, makes it impossible to arrive at a satisfactory conclusion as to what will be the average prevail ing quotation, when the market be-comes more settled. At present, the quotation is apt to be changed several

The turkey market, ranging in price from 18 to 22 cents, is as far from reaching anything like a stable condition as it was the first of the week. The same reasons are back of the uncertain tone of the market as in the case of eggs, restricted supply and weather conditions being chiefly responsible. It is the general opinion that market will remain practically as it

the market will remain practically as it is during the rest of the week.

An increased supply has brought about a drop of 25 cents in the quotation on rabbits, the price per dozen now ranging between \$1.25 and \$2. Lambs have gone up a half cent in dressed meat quotations, and are firm at that price. An advance of a half cent per pound in round beef has also been made.

| Pressed Steel Car. 43% 43% 43% 43% 43% Pullman Com. 170 171

## Live Stock.

Live Stock—Cattle, extra per cwt. \$5.50a 6.50; medium, \$4.60a4.50; ordinary, \$2.50a3.00; hogs, per ewt., \$5.50a5.60; ordinary, \$2.50a3.00; hogs, per ewt., \$5.00a5.60; sheep, prime, per lb. \$a35½c; lambs, choice, sprime, per lb., \$6c; common, per lb., \$5a5½c; calves, prime, per lb., \$a85½c; calves, prime, per lb., \$a85½c; nedium, per lb., \$6c; common, per lb., \$6a6½c.

Game—Rabbits, per doz., \$1.25a2.00; kits, per doz., 75ca\$1.00; quall. No. 1, per doz., \$2.00a3.25; average, per doz., \$2.00a2.50. Fish.

Dried Fruits and Nuts. Dried Fruits—Raisins (table), per box. \$3.00; fancy, Sultanas, per lb., 7½c; imported Sultanas, per lb., 3½a32c; prunes, per lb., 5½a9c; citron, per lb., 15c; peaches, per lb., 7½s40c; apricots, per lb., 9a12c; apples (evaporated), per lb., \$4c; (sundried), per lb., 6c.

Nuts—(Shelled) Pecans, per lb., 55c; almonds, per lb., 30a38c; walnuts, per lb., 30c.

# APPEAL IS ISSUED

(Continued from First Page.)

Estate of John M. Rixley: order appointing Winship Wheatley and Frank A. Fenning, administrators; bond, \$4,000.
Attorneys, Coldren & Fenning.
Estate of Clara Dohnea; petition that sale should be ratified and confirmed order confirming sale of real estate. Attorney, Leo Simmons.
Estate of James A. N. Reed; petition for letters of administration; waivers.

Attorneys, Archer & Smith.

Probate Court.

JUSTICE BARNARD.
(Called yesterday.)

Estate of John A. Bresnahan; will admitted to probate and record and letters testamentary issued to Pauline Bresnahan; bond, \$2,000. Attorney, H. C. Heitmuller.

Bresnahan; bond, \$2,000. Attorney, H. C. Heitmuller.

The following building permit was issued to Pauline Bresnahan; bond, \$2,000. Attorney, H. C. Heitmuller.

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The following building permit was issued to Pauline at the contributions as indicated in the notice to the public. Emphasis was laid in the notice to the public. Emphasis was laid in the notice to the public. Emphasis was laid in the notice to the public. Emphasis was laid in the notice to the public. Emphasis was laid in the notice to the public. Emphasis was laid in the notice to the public. Emphasis was laid in the notice to the p

Bankruptcy Court.

In re Carleton Vaughn, hearing on Ascharge fixed for January 18, 1909. In re Louis Altemus; hearing on disharge fixed for January 20, 1909. In re David Pike; adjudication and cated August 1, 1889, filed.

C. Heitmuller.

Estate of Mary E. J. Boston Williams; petition of Richmond Leon Boston for letters of administration filed. Altorneys, John R. Shields and George P. Hoover.

Estate of William M. Poindexter; will dated August 1, 1889, filed.

The following building permit was issued today:
To E. P. Mertz. to repair one three-story brick dwelling, at 929 G street northwest; architect, T. M. Medford; contractor, B. Blethyn; estimated cost, 39,000

# WASHINGTON GAS RATHER EASIER WHILE OTHER STOCKS HELD FIRMLY.

Yesterday it was next to impossible to buy Washington Gas under 72, and the offering at 72 was probably more for effect than with desire to make a sale. The developments of the day increased the offerings materially, and some 500 shares were sold, the price ranging from 71 to 74%. The discussion anent the quality of gas delivered to consumers and developments through the Bureau of Chemistry affected the market value of the stock, and yet not at all seriously.

The fact of the matter, and the potent fact, is that a distribution of Weather Conditions Unsettle

potent fact, is that a distribution of strong.

Yesterday it was next to impossible the assets of the company-the sur

derbilt System, Is Rumor.

NEW YORK, Dec. 31.-The interna

olitical strife that has marked the olicies and operations of the Vander

It railroads since their construct

to the New York Central system wi

e manifested in the selection of a suc

essor to President William H. New

When President Newman amounce

his intention to retire a current cume slated Senior Vice President W. C

Brown as his logical successor.

A careful analysis of the property and

nancial condition of the system by in-

erested financiers, however, is respon

sible for a great doubt as to the

nterest expressed by E. H. Harriman

## WASHINGTON EXCHANGE L.F. LOREE IS URGED TODAY'S PRICES ON

Washington Raiiway and Electric preerred, 5@85, 1@85, 15@85, 10@85, 50@8454. @84%, 50@84%, 50@85, 50@85%, 50@85. Harriman Wants Former Rock Island Head in Van-

084%, 50084%, 10085, 50085%, 50085.

Washington Gas, 50071, 25071

# WASHINGTON EXCHANGE

BID AND AS	KED PR	ICES
GOVERNMENT		Askel,
U. S. R. 28	103	
U. S. C. 2's	104	101%
U. S. R. 3's	101	
1 S. R. 4's.	120%	121
U. S. C. 4's D. C. 3.65 s.	110	***
GAS BONI		
Georgetown Gas 5's		116
Wash. Gas 4's	101	
Wash. Gas Cert. 6's		108
RAILROAD B Cap. Traction R. R. Fs		11514
Anacestia & Potomac 5		31072
City and Suburban 5's	10339	2 446
olumbia R. R. 5's		105

Wash., Alex. & Mt. Ver. 5's... MISCELLANEOUS BONDS. PUBLIC UTILITY STOCKS.

TYPE MACHINE STOCKS.

MINING STOCKS.

ж.	Greene Cananea 124
£	Mitchell Mining 1/8
ê	NATIONAL BANK STOCKS.
	*American 184
. 1	°Capital 1981/2
	*City 150
à	*Columbia
r	*Commercial 175
-	*Farmers and Mechanics 320
	*Li-icoln 1281/4
~ ;	Metropolitan
- 1	Riggs 540
- 1	*Second 15978
- 1	*: Washington 310
_	
2	TRUST COMPANY STOCKS.
	*American Sec. and Trust 2351/6

TITLE INSURANCE STOCKS. 

# NEW YORK COTTON CLOSED VERY FIRM

NEW YORK, Dec. 31.-Cash cotton was steady, the deferred futures rose 10 to 16 points.

PEAL IS ISSUED

FOR QUAKE FUND

Continued from First Page.)

To to 16 points.

Open, High. Low. Close.

Pecember 8.85 8.88 8.85 8.87

January 8.82 8.98 8.82 8.98

March 8.89 8.94 8.82 8.94

May 8.92 8.97 8.87 8.97

July 8.92 8.94 8.87 8.91

DR. W. T. BALDUS, German Specialist on diseases of the brain, nervous system, heart, stomach and kidneys. Doctor's service an medicine, \$2. Consultation free. Se. cor. 6th and F sts. nw. Hours: 10 te 1. 4 to 9. sel2-tf

# ESCAPES FROM JAIL

Negro Boy Cuts and Runs in Early Morning, Keeping Up Record.

Ollie Lewis, colored nineteen years ld, escaped from the United States Jail in the District today. Lewis kept up the escape average of the jail, which the last ten years. He is the first pris-oner to get away since Warden Mc-Kee took charge last spring. The warlen has been hoping that his first year thas remained for Lewis to disap-point him. He is still at large. The escaped man was sent to the all last September to serve 189 days. He was disappointed when the sentence imposed kept him in during the Christ-nas holiday, and, it is said, he de-ermined to spend New Year outside, thyway.

The opportunity came this mornin hen Lewis was assigned with three her prisoners to carry out the asher the lots around the corner of the ail building.

There is no wall around the build ug, and a prisoner outside with a good air of legs can cover a lot of groun the direction of freedom before the in the direction of freedom before to jail officials are aware of it.

In the heavy fog of the mornin Lewis could not resist the temptation make New Year calls tomorrow. Whe he disappeared around the corner the building with a barrel of ashes, and the burlet was found whe Lewis had emptied it. That's all the was found. Lewis had disappeared.

## SALES OF PROPERTY IN THE NORTHWEST

Thomas H. Fisher Company Disposes of Three-Story Building and an Unimproved Lot.

Activity in the realty market in the therest expressed by E. H. Harriman in his conferences with directors and officers of the New York Central, and Massachusetts avenue northeast, was n his conferences with directors and Massachusetts avenue northeast, was sold for Miss M. E. Hergersheimer to A. R. Hann, who intends to occupy it for a dwelling. It is a three-story brick building, with cellar, and includes ten rooms in addition to a bath.

The lot, which is located at 633 B street northeast, and brought \$1,606, is 14 by 136 feet, being unimproved. It was sold for Miss M. A. McPherson by the Thomas J. Fisher Company through the office of Donohoe & Son. there is ground for the belief that the \$14,000,000 block system sto 's pur-chased by the Harriman clique during of Union Pacific in his urgent request

# **BUCHANAN OPENS** THE NEGOTIATIONS

New President of Venezuela Wants to Make Friends With

Vice President Brown is looked upon as a rallroad man of extravagant ideas. In fact, according to authoritative opinion he represents the same policies administered by President Newman. Inasmuch as the New York Central railroad is staggering under a heavy financial obligations, owing to the extensive improvements of seaboard terminals, it is deemed wise by conservative stockholders to lect a successor who is capable of rehabilitating the parent railroad's prestige.

There are some vitally interested persons who would like to see Melville E. Ingalls, chairman of the board of directors of the Big Four railroad, chosen to succeed Mr. Newman, and it is not denied that his election would be welcomed by the Vanderbilt interests who have a wholesome respect for the Cincept of the proposed of the Cincept of the C with the new Venezuelan governmen for the settlement of the American claims, and that President Gomez has assured him of his desire to establish friendly relations with the United

# WEAK AND LOWER MARTIN A KNAPP AGAIN COMMISSIONER

ing of many shorts in deferred deliv- Has Seen Continuous Service on erles, the wheat market became very Interstate Body Since tushel followed. The market closed

Open High Low Close.

December 104% 104% 104% 104% bers of the Interstate Commerce Commay 108% 108% 107% 107% mission today, Martin A Knapp was July 9 100 987% 987% mission today, Martin A Knapp was Corn-Market weak. December a cent sworn in for the third time as com-Open. High. Low. 1:30 55% 57% 57% Mr. Knapp has been a member of the commission continuously since Pebruary 23, 1891.

FINANCIAL.

WHEAT AND CORN

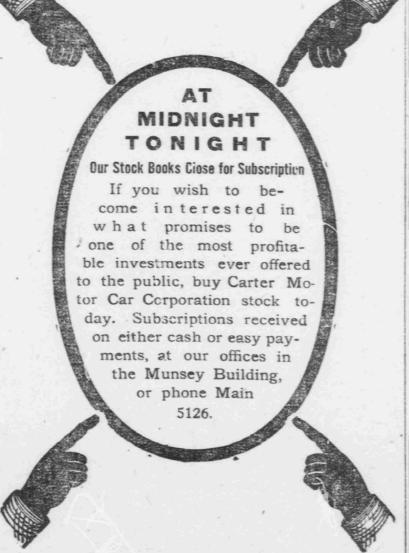
weak and at the bottom.

off.

the December delivery and the cover-

weak and declines of over a cent a

FINANCIAL.



# TWENTY BELOW ZERO IN THE NORTHWEST

TO GAIN A HOLIDAY One of the Worst Blizzards Section Has Ever Known Is Now

Raging.

ST. PAUL, Minn., Dec. 31 .- One of the orst blizzards that has ever visited the Northwest, is raging today. Many railroad trains between this city and the Idaho line are stalled by the snow. The mercuryy this morning dropped to from 10 to 20 below zero and so far

one death is reported. Peter Wagner, eighty-two, an inmate of the Soldiers' Home at Minnehaha Falls, while in a delirium last night escaped from the hospital and was found today frozen to death

The worst of the blizzard is in the Dakotas, where traffic on the branch lines of all roads is almost paralyzed. Snow is still falling in all the States along the Canadian border.

FINANCIAL \*\*\*\*\*\*\*\*\*\*\*

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\*\*\*\*\*\*\*

Subscription.



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# Start the New Year Right

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> Branches: 7th and H Sts. N. E. 436 7th St. S. W.

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Pa. Ave. Opp. U. S. Treasury

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District of Columbia, constitute "gilt edge"
investments They do tot depend upon the
financial responsibility of individuals or corporations for their stability and are exempt
from tax-ation as personal property. We can
supply such investments in amounts from 550
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H. BRADLEY DAVIDSON, Prosilin: